

LOCAL COUNCIL GHAJNSIELEM

Quarterly Financial Performance Report

for the first quarter January to March 2013

Quarterly Financial Performance Report

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2.0 Budget Variations Schedule**2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	First Quarter: January to March 2013			Year to Date 2013		
		Actual	Budget	Variance	Actual	Budget	Variance
		€	€	€	€	€	€
2	Income						
0001	Government	79,067	82,189	(3,122)	79,067	82,189	(3,122)
0020	Bye-laws	605	3,700	(3,095)	605	3,700	(3,095)
0090	Investment	351	500	(149)	351	500	(149)
0100	General	73	1,000	(927)	73	1,000	(927)
	Total	80,096	87,389	(7,293)	80,096	87,389	(7,293)
1	Expenditure						
1000	Personal emoluments	14,401	18,681	(4,280)	14,401	18,681	(4,280)
2000	Operations and maintenance	28,747	51,850	(23,103)	28,747	51,850	(23,103)
7000	Capital expenditure	404	-	404	404	-	404
	Total	43,552	70,531	(26,979)	43,552	70,531	(26,979)
	Balance	36,544	16,858	19,686	36,544	16,858	19,686

Notes:

2.2 Detailed Budget Variations of Income

Acct No	Description	First Quarter: January to March 2013		
		Actual	Budget	Variance
		€	€	€
2	Income	a	b	a-b

Year to Date 2013		
Actual	Budget	Variance
€	€	€
c	d	c-d

0000	Government			
0001	Annual	75,189	75,189	-
0002	Supplementary	-	-	-
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	3,878	7,000	(3,122)
		79,067	82,189	(3,122)
0020	Bye-laws			
0021	Community services	195	-	195
0036	Contravention of bye-laws	410	500	(90)
0056	Contributions and donations	-	-	-
0066	General	-	3,200	(3,200)
		605	3,700	(3,095)
0090	Investment			
0091	Bank interest and Bank Loans	351	500	(149)
0096	Government Securities	-	-	-
		351	500	(149)
0100	General			
0110	Donations	-	-	-
0120	Contributions	73	1,000	(927)
		73	1,000	(927)
	Total	80,096	87,389	(7,293)

	75,189	75,189	-
	-	-	-
	-	-	-
	-	-	-
	3,878	7,000	(3,122)
	79,067	82,189	(3,122)
	195	-	195
	410	500	(90)
	-	-	-
	-	3,200	(3,200)
	605	3,700	(3,095)
	351	500	(149)
	-	-	-
	351	500	(149)
	-	-	-
	73	1,000	(927)
	73	1,000	(927)
	80,096	87,389	(7,293)

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	First Quarter: January to March 2013			Year to Date 2013		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's & Councillors' allowance	1,676	1,676	-	1,676	1,676	-
1200	Employee salaries and wages	15,032	11,738	3,294	15,032	11,738	3,294
1300	Bonuses	3,294	3,294	(6,588)	(3,294)	3,294	(6,588)
1400	Income supplements	-	-	-	-	-	-
1500	Social Security Contributions	987	1,973	(986)	987	1,973	(986)
1600	Allowances	-	-	-	-	-	-
1700	Overtime	-	-	-	-	-	-
		14,401	18,681	(4,280)	14,401	18,681	(4,280)
2000	Operations and maintenance						
2100	Utilities	1,525	1,875	(350)	1,525	1,875	(350)
2200	Materials and supplies	1,184	375	809	1,184	375	809
2300	Repair and upkeep (works)	4	1,075	(1,071)	4	1,075	(1,071)
2400	Rent	212	-	212	212	-	212
2500	International memberships	20	18	2	20	18	2
2600	Office services	729	1,045	(316)	729	1,045	(316)
2700	Transport	85	640	(555)	85	640	(555)
2800	Travel	-	4,000	(4,000)	-	4,000	(4,000)
2900	Information services	210	-	210	210	-	210
3000	Contractual services	18,414	27,286	(8,872)	18,414	27,286	(8,872)
3100	Professional services	4,557	10,411	(5,854)	4,557	10,411	(5,854)
3200	Training	-	-	-	-	-	-
3300	Community and hospitality	1,674	5,000	(3,326)	1,674	5,000	(3,326)
3400	Incidental expenses	-	125	(125)	-	125	(125)
3600	Local enforcement system	133	-	133	133	-	133
3600	Speed Cameras	-	-	-	-	-	-
		28,747	51,850	(23,103)	28,747	51,850	(23,103)

7000 Capital expenditure
 7001 Acquisition of property
 7100 Construction
 7200 Improvements
 7300 Equipment
 7500 Road Resurfacing & other projects

-	-	-
-	-	-
150	-	150
-	-	-
254	-	254
404	-	404
43,552	70,531	(26,979)

-	-	-
-	-	-
150	-	150
-	-	-
254	-	254
404	-	404
43,552	70,531	(26,979)

Total

3.0 Consolidated Schedule of Income & Expenditure

Quarter 01: January - March 2013

Acct No	Description	First Quarter: January to March 2013			
		Budget €	Actual €	Committed €	Total

Year to Date 2013			
Budget €	Actual €	Committed €	Total

2 Income

0001	Government	82,189	79,067	-	79,067
0020	Bye-laws	3,700	605	-	605
0090	Investment	500	351	-	351
0100	General	1,000	73	-	73
Total		87,389	80,096	-	80,096

82,189	79,067	-	79,067
3,700	605	-	605
500	351	-	351
1,000	73	-	73
87,389	80,096	-	80,096

1 Expenditure

1000	Personal emoluments	18,681	14,401	-	14,401
2000	Operations and maintenance	51,850	28,747	-	28,747
7000	Capital expenditure	-	404	-	404
Total		70,531	43,552	-	43,552
Balance		16,858	36,544	-	36,544

18,681	14,401	-	14,401
51,850	28,747	-	28,747
-	404	-	404
70,531	43,552	-	43,552
16,858	36,544	-	36,544

Notes:

5.0 Cash Flow Forecast

Acct No	Description	First Quarter: January - March 2013			Year to Date 2013				
		Actual	Budget	Variance	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		€	€	€	Actual €	Actual €	Actual €	Actual €	Actual €
2	Income								
0000	Government								
0001	Annual	75,189	75,189	-	75,189	-	-	-	75,189
0002	Supplementary	-	-	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	3,878	7,000	(3,122)	3,878	-	-	-	3,878
0020	Bye-Laws								
0021	Community services	195	-	195	195	-	-	-	195
0036	Contravention of bye-laws	410	500	(90)	410	-	-	-	410
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	3,200	(3,200)	-	-	-	-	-
0090	Investment								
0091	Bank interest	351	500	(149)	351	-	-	-	351
0096	Government securities	-	-	-	-	-	-	-	-
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	73	1,000	(927)	73	-	-	-	73
TOTAL		80,096	87,389	(7,293)	80,096	-	-	-	80,096

1 Expenditure

1000 Personal emoluments

1100	Mayor's allowance	1,676	1,676	-	1,676	-	-	-	1,676
1200	Employees salaries and wages	15,032	11,738	3,294	15,032	-	-	-	15,032
1300	Bonuses	(3,294)	3,294	(6,588)	(3,294)	-	-	-	3,294
1400	Income supplements	-	-	-	-	-	-	-	-
1500	Social security contributions	987	1,973	(986)	987	-	-	-	987
1600	Allowances	-	-	-	-	-	-	-	-
1700	Overtime	-	-	-	-	-	-	-	-

2000 Operations and maintenance

2100	Utilities	1,525	1,875	(350)	1,525	-	-	-	1,525
2200	Materials and supplies	1,184	375	809	1,184	-	-	-	1,184
2300	Repair and upkeep	4	1,075	(1,071)	4	-	-	-	4
2400	Rent	212	-	212	212	-	-	-	212
2500	International memberships	20	18	2	20	-	-	-	20
2600	Office services	729	1,045	(316)	729	-	-	-	729
2700	Transport	85	640	(555)	85	-	-	-	85
2800	Travel	-	4,000	(4,000)	-	-	-	-	-
2900	Information services	210	-	210	210	-	-	-	210
3000	Contractual services	18,414	27,286	(8,872)	18,414	-	-	-	18,414
3100	Professional services	4,557	10,411	(5,854)	4,557	-	-	-	4,557
3200	Training	-	-	-	-	-	-	-	-
3300	Community and hospitality	1,674	5,000	(3,326)	1,674	-	-	-	1,674
3400	Incidental expenses	-	125	(125)	-	-	-	-	-
3500	Local enforcement system	133	-	133	133	-	-	-	133
3600	Speed Cameras	-	-	-	-	-	-	-	-

7000 Capital expenditure

7001	Acquisition of property	-	-	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-	-	-
7200	Improvements	150	-	150	150	-	-	-	150
7300	Equipment	-	-	-	-	-	-	-	-
7500	Road Resurfacing & Other Projects	254	-	254	254	-	-	-	254

TOTAL

SURPLUS/DEFICIT

43,552	70,531	(26,979)	43,552	-	-	-	43,552
36,544	16,858	19,686	36,544	-	-	-	36,544

Appendices

**Statement of Comprehensive Income
for the period ended 31 March 2013**

	2013	2012
	€	€
		<i>Restated</i>
Income		
Funds received from Central Government	79,067	308,453
Income raised under Local Enforcement System	410	1,590
Investment Income	351	1,943
General Income	268	8,409
EU Funding	-	18,405
	<u>80,096</u>	<u>338,800</u>
Expenditure		
Personal Emoluments	(14,401)	(63,867)
Operations and maintenance	(16,285)	(96,911)
Administration and other expenditure	(24,005)	(142,042)
	<u>(54,691)</u>	<u>(302,820)</u>
Comprehensive Income for the period	25,405	35,980

Statement of Financial Position
as at 31 March 2013

	2013 €	2012 € <i>Restated</i>
ASSETS		
Non-Current Assets		
Property, plant and equipment	560,889	574,545
Intangible assets	1,298	810
	<u>562,187</u>	<u>575,355</u>
Current Assets		
Receivables	72,729	77,462
Cash and cash equivalents	181,663	170,348
	<u>254,392</u>	<u>247,810</u>
Total Assets	<u>816,579</u>	<u>823,165</u>
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	669,450	639,566
Total equity	<u>669,450</u>	<u>639,566</u>
Non-Current Liabilities		
Deferred UIF Grants	99,975	103,902
	<u>99,975</u>	<u>103,902</u>
Current Liabilities		
Payables	34,534	67,126
Deferred income	12,620	12,571
	<u>47,154</u>	<u>79,697</u>
Total Liabilities	<u>147,129</u>	<u>183,599</u>
Total equity and liabilities	<u>816,579</u>	<u>823,165</u>

LOCAL COUNCIL GHAIJSIELEM

List of Receivables
as at 31 March 2013

Details	Amount €
Central Regional Committee	158
Gozo Regional Committee	1,236
North Regional Committee	120
South Regional Committee	26
South-Eastern Regional Committee	37
Kunsill Malti għall-Sports	1,500
Water Services Corporation	1,421
Provision for general doubtful debtors	-
Amounts due on account of Local Enforcement System fines	-
Provision for LES fines still unpaid	-
Other receivables	-
Accrued income and prepaid expenditure	68,231
	<u>72,729</u>

LOCAL COUNCIL GHAIJSIELEM
List of Payables
as at 31 March 2013

Details	Amount €
Alberta fire & security	8,436
General Tech Services	4,339
SS Lifts	1,162
Vodafone Malta	32
Wasteserv	14,508
Accruals and deferred income	6,057
	<u>34,534</u>

LOCAL COUNCIL GHAJNSIELEM
Details of Quarterly Depreciation Charge
for the period ended 31 March 2013

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	600	-	-	-	600
Buildings	-	-	-	-	-
Office Furniture and Fittings	476	-	-	-	476
Plant & Machinery	1,816	-	-	-	1,816
Urban Improvements & Outside Furniture	2,334	-	-	-	2,334
Computer & Office Equipment	231	-	-	-	231
Motor Vehicles	1,303	-	-	-	1,303
Special Programmes	4,739	-	-	-	4,739
Computer Software	45	-	-	-	45
TOTAL	<u>11,544</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,544</u>

LOCAL COUNCIL GHAIJSIELEM
Details of Employees analysed per quarter
for the period ended 31 March 2013

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	2	-	-	-	
Full-Time (Reduced Hours) basis	1	-	-	-	
Part-time basis	-	-	-	-	
TOTAL	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>	